

NAKODA GROUP OF INDUSTRIES LIMITED

Plot No. 239, South Old Bagadganj, Small Factory Area,
Nagpur 440 008. Maharashtra, INDIA.
CIN Number : L15510MH2013PLC249458

+91 712 2778824
+91 712 2721555

info@nakodas.com
www.nakodas.com



Date: - 28th May, 2025

To,

National Stock Exchange of India Ltd.

Listing / Compliance Department

Exchange Plaza, 05th Floor

Plot No. C-1, Block G, Plot No. C-1, Block G

Bandra Kurla complex, Bandra (E) Mumbai – 400051

BSE Limited

Listing / Compliance Department,

Phiroze jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

NSE Scrip Code: - NGIL

BSE Scrip Code: -541418

Sub: - Outcome of the Meeting of Board of Directors of the Company held on 28th May, 2025.

Dear Sir/Madam,

Pursuant to the Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors of the company in their meeting held today on Wednesday 28th May, 2025 have inter alia considered and approved the following matters:-

1. Approved the Audited Standalone Financial Statements of the Company along with Auditors Report for the Fourth Quarter and Financial year ended on March 31st, 2025.
2. Reappointed M/s S.S. Gelda & Co (Membership No.:- 138350) as the Internal Auditor of the Company for Financial Year 2025-2026.
3. Reappointed Mrs. Rachana Daga proprietor of R. A. Daga & Co. (COP No.:- 5073 & Membership No.:- 5522) as the Secretarial Auditor of the Company.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 5.10 P.M.

Please take the note of same in your record.

Yours truly,

For Nakoda Group of Industries Limited

Jayesh Choudhary

Whole Time Director

02426233

Independent Auditor's Report on the Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
NAKODA GROUP OF INDUSTRIES LIMITED**

Opinion

We have audited the accompanying statement of the financial results of **NAKODA GROUP OF INDUSTRIES LIMITED** (the "Company"), for the quarter and year ended **March 31, 2025**, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit / (losses) and total comprehensive income / (losses) and other financial information of the Company for the quarter and year then ended **March 31, 2025**.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit / (losses) and other comprehensive income / (losses) and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and

prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain a reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatements of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- * Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the Board of Directors.
- * Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.
- * Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

* Evaluate the overall presentation, structure and content of the Statement, including the disclosure, and whether the Statement represents the underlying transactions and events in manner that achieves fair presentation.

* Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion of the Statement.

Materiality is magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our works; and ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement, includes the results for the quarter ended March 31, 2025, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

Place: Nagpur

Dated: **May 28, 2025**

UDIN No.: **25175398BMIEIN4977**



For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 0138430W

Arpit Agrawal

ARPIT AGRAWAL

Partner

Membership No. 175398

NAKODA GROUP OF INDUSTRIES LIMITED

Registered Office: Plot No. 239, South Old Bagdganj, Small Factory Area, Nagpur - 440008, MH - IN

Email: info@nakodas.com

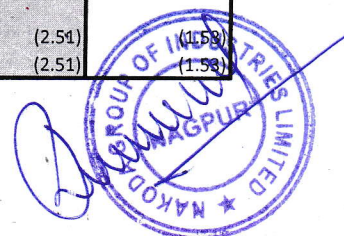
CIN NO.: L15510MH2013PLC249458

Web site: www.nakodas.com

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Income					
1	Revenue from Operations	1,397.53	1,423.15	1,064.70	4,625.24	4,712.18
2	Other Income	0.07	-	1.12	1.38	1.19
II	Total Income (Total of 1 to 2)	1,397.60	1,423.15	1,065.82	4,626.62	4,713.38
III	Expenses					
1	Cost of Materials Consumed	970.57	1,582.27	901.70	3,896.55	3,582.82
2	Purchase of Trading Stock	0.96	0.75	0.39	2.43	497.11
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	329.97	(333.80)	62.70	239.77	103.92
4	Employee Benefits Expense	37.93	26.29	37.05	117.11	108.90
5	Finance Costs	55.23	40.26	62.39	170.01	217.56
6	Depreciation and Amortization Expenses	27.66	32.30	28.33	117.86	108.26
7	Other Expenses	302.11	75.04	144.28	569.14	380.76
IV	Total Expenses (Total 1 to 7)	1,724.44	1,423.11	1,236.84	5,112.86	4,999.32
V	Profit Before Exceptional Item and Tax (II - IV)	(326.84)	0.04	(171.02)	(486.24)	(285.95)
	Exceptional Items	-	-	-	-	-
VI	Profit Before Tax (PBT)	(326.84)	0.04	(171.02)	(486.24)	(285.95)
VII	Tax Expenses					
1	Current tax	0.04	-	-	(0.04)	-
2	Deferred tax	(82.54)	0.01	(45.85)	(122.15)	(74.26)
VIII	Total Tax Expenses (Total 1 to 2)	(82.50)	0.01	(45.85)	(122.18)	(74.26)
IX	Profit After Tax (PAT) (VI - VIII)	(244.34)	0.03	(125.17)	(364.06)	(211.69)
X	Other Comprehensive Income					
	A) Item that will not be reclassified to the Statement of Profit and Loss					
	a)i) Remeasurement of the defined benefits plan	(4.33)	0.12	(2.41)	(3.89)	0.58
	ii) Income tax expenses on the above	1.09	(0.03)	0.61	0.98	(0.15)
	b)i) Net fair value gain / (loss) on investment in equity instruments through OCI	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
	B) Items that will be reclassified subsequently to the Statement of Profit and Loss					
	a)i) Net fair value gain / (loss) on investments in debt instruments through OCI	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
XI	Total Other Comprehensive Income	(3.24)	0.09	(1.81)	(2.91)	0.43
XII	Total Comprehensive Income for the period (IX + XI)	(247.58)	0.12	(126.97)	(366.97)	(211.26)
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10 per Share) (Other Equity (Excluding Revaluation Reserve))	1,571.91	1,536.11	1,272.51	1,571.91 1,217.39	1,272.51 663.84
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)					
	Basic (₹)	(1.68)	0.11	(0.90)	(2.51)	(1.53)
	Diluted (₹)	(1.68)	0.11	(0.90)	(2.51)	(1.53)
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)					
	Basic (₹)	(1.68)	0.11	(0.90)	(2.51)	(1.53)
	Diluted (₹)	(1.68)	0.11	(0.90)	(2.51)	(1.53)



Note:

1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the financial results.
 2. The financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
 3. The Company operates only in one segment i.e. Manufacturing and Trading of Dry Fruits, Tutty Fruity and Other Agro Commodities, hence the Indian Accounting Standards (Ind AS) – 108, "Operating Segments" is not applicable to the Company.
 4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
 5. The Company had issued 50,90,056, equity shares of the face value of ₹ 10 each on right basis ("Right Equity Share") to the eligible equity shareholders at an issue price of ₹ 25 per shares, which included a premium of ₹ 15 per shares. In accordance with the term of issue, ₹ 06.25 per Right Equity Shares (i.e. 25% of the issue price), was received from the respective allottees at the time of the application, upon which the shares were allotted. The Board of Directors has decided to raise the balance amount through two further calls, a First Call of ₹ 08.75 per Right Equity Shares (Including a premium of ₹ 05.25 per shares) and Second and Final Call of ₹ 10 per Right Equity Shares (Including a premium of ₹ 06.00 per shares), which is yet to be called by the Company. As at March 31, 2025, an aggregate amount of ₹ 15.03 Lakhs is unpaid.
- The basic and diluted earnings per share for the periods ended March 31, 2025, and March 31, 2024, have been adjusted to reflect the bonus element inherent in the rights issue. The proceeds from the rights issue have been utilized in line with the objects stated in the Offer Document.
6. The figure for the quarter ended March 31, 2025 and March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year.
 7. The above financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on May 28, 2025. The Statutory Auditor has issued unmodified report on these financial results.
 8. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the financial results are available of the Company's website; www.nakodas.com

Place: Nagpur
Dated: May 28, 2025

FOR AND BEHALF OF THE BOARD


PRAVIN CHOUDHARY
Managing Director
DIN No. 01918804



NAKODA GROUP OF INDUSTRIES LIMITED

Registered Office: Plot No. 239, South Old Bagdganj, Small Factory Area, Nagpur - 440008, MH - IN

Email: info@nakodas.com

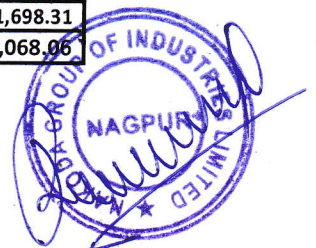
CIN NO.: L15510MH2013PLC249458

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Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	31.03.2025	31.03.2024
		(Audited)	(Audited)
A	<u>ASSETS</u>		
1	<u>Non - Current Assets</u>		
	Property, Plants and Equipment	1,294.38	1,152.90
	Other Intangible Assets	0.28	0.38
	Capital Work-in-Progress	24.30	20.00
	<u>Financial Assets</u>		
	Investments	-	-
	Loans	-	-
	Other Financial Assets	10.80	9.96
	Other Non - Current Assets	9.34	113.87
	Current Tax Assets (Net)	0.34	0.64
	Deffered Tax Assets (Net)	24.43	-
	Total Non - Current Assets	1,363.87	1,297.75
2	<u>Current Assets</u>		
	Inventories	1,281.24	1,712.01
	<u>Financial Assets</u>		
	Trade Receivables	527.26	782.41
	Cash and Cash Equivalents	43.01	29.64
	Other Balances with Banks	0.03	0.03
	Loans	0.14	0.22
	Other Financial Assets	643.41	125.68
	Other Current Assets	329.84	120.31
	Total Current Assets	2,824.95	2,770.31
	Total Assets	4,188.81	4,068.06
B	<u>EQUITY AND LIABILITIES</u>		
a)	<u>EQUITY</u>		
	Equity Share Capital	1,571.91	1,272.51
	Other Equity	1,217.39	663.84
		2,789.30	1,936.36
b)	<u>LIABILITIES</u>		
1	<u>Non - Current Liabilities</u>		
	<u>Financial Liabilities</u>		
	Borrowings	103.36	330.06
	Long - Term Financial Liabilities	-	-
	Long - Term Provisions	9.91	4.64
	Other Non - Current Liabilities	-	-
	Deferred Tax Liabilities (Net)	-	98.69
	Total Non - Current Liabilities	113.27	433.40
2	<u>Current Liabilities</u>		
	<u>Financial Liabilities</u>		
	Borrowings	1,136.05	1,497.36
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	5.51	9.00
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises	87.61	124.03
	Other Financial Liabilities	56.01	67.51
	Other Current Liabilities	0.38	0.17
	Short - Term Provisions	0.70	0.23
	Total Current Liabilities	1,286.25	1,698.31
	Total Equity and Liabilities	4,188.81	4,068.06



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Statement of Cash Flows

(₹ in Lakhs)

S. No.	Particulars	31.03.2025	31.03.2024
		(Audited)	(Audited)
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the period as per the Statement of Profit and Loss	(486.24)	(285.95)
	Adjustments For:		
	Depreciation and Amortization Expenses	117.86	108.26
	Interest Income	(0.09)	(0.28)
	Finance Costs (Net)	170.01	217.56
	Provision for Unsecured Doubtful Debts and Advances	200.91	52.93
	Operating Profit before Working Capital Changes	2.45	92.52
	Adjustments For:		
	(Increase) / Decrease in Inventories	430.77	110.72
	(Increase) / Decrease in Trade Receivables	54.23	(352.02)
	(Increase) / Decrease in Loans	0.08	0.77
	(Increase) / Decrease in Other Financial Assets	(9.56)	150.65
	(Increase) / Decrease in Other Current Assets	(209.54)	48.75
	Increase / (Decrease) in Short - Term Borrowing	(361.32)	(29.85)
	Increase / (Decrease) in Trade Payables	(39.91)	(10.58)
	Increase / (Decrease) in Financial Liabilities	(11.50)	28.30
	Increase / (Decrease) in Other Current Liabilities	0.21	(13.28)
	Increase / (Decrease) in Provisions	1.83	1.84
	Cash Generated from Operating Activities	(142.24)	27.82
	Income Tax Paid (Net of Refund)	0.34	0.99
	Net Cash Generated / (Used) from Operating Activities	(141.90)	28.80
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipment (Net of Disposal)	(259.24)	(30.95)
	(Increase) / Decrease in Capital Work-in-Progress	(4.30)	(20.00)
	Capital Advances	104.52	-
	Interest Income	0.09	0.28
	Net Cash Generated / (Used) from Investing Activities	(158.92)	(50.67)
C)	Cash Flow from Financing Activities		
	Proceeds from Fresh Issue of Equity Shares	748.48	636.26
	Expenditure incurred towards issuance of Right Equity Shares	(37.57)	(42.98)
	Proceeds / (Repayments) from Non - Current Borrowing	(226.70)	(342.92)
	Finance Costs (Net)	(170.01)	(217.56)
	Dividend Paid (Net)	-	(16.70)
	Net Cash Received / (Used) from Financing Activities	314.20	16.09
(D)	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	13.38	(5.78)
(E)	Cash and Cash Equivalents at the beginning of the period	29.64	35.42
(F)	Cash and Cash Equivalents at the end of the period	43.01	29.64
(G)	Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)	13.38	(5.78)

Note:

a) Cash and Cash Equivalents Comprises of:

S. No.	Particulars	31.03.2025	31.03.2024
		₹	₹
1	Balances with Banks		
	i) Current Accounts	28.25	-
	ii) Balances with Escrow Accounts (Right Issue)	12.48	-
2	Cash-in-Hand	2.29	29.64
3	Cash and Cash Equivalents (Total of 1 to 2)	43.01	29.64



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Date: - 28th May, 2025

To,
National Stock Exchange of India Ltd.
Listing / Compliance Department
Exchange Plaza, 05th Floor
Plot No. C-1, Block G, Plot No. C-1, Block G
Bandra Kurla complex, Bandra (E) Mumbai – 400051

BSE Limited
Listing / Compliance Department,
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

NSE Scrip Code: - NGIL

BSE Scrip Code: -541418

Sub: - Declaration in respect of Auditors Report with Un-modified opinion for the financial year ended 31st March 2025.

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, We hereby confirm and declare that the Statutory Auditor of the company M/s Manish N. Jain & Co., Chartered Accountants , Nagpur (FRN:-138430W) has issued an Audit Report with Un-modified opinion on Audited Standalone Financial results of the company for the Fourth Quarter and Financial Year ended on 31st March, 2025.

You are requested to please take the above disclosure on your record.

Yours truly,

For Nakoda Group of Industries Limited

Jayesh Choudhary
Whole Time Director
(Din:- 02426233)