



NAKODA GROUP OF INDUSTRIES LIMITED



Q2 FY26
Investor Presentation

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New Product Launch & Financial Highlights

Launched on 24th October 2025 – “NO CTRL”



Launched the FMCG brand “**NO CTRL**”, marking a shift from agro-based operations to a **high-growth beverages segment**, with strong early market response and rising volumes.

Expanded into **B2C, e-commerce, and quick-commerce platforms** like Blinkit, strengthening distribution to enhance brand visibility and consumer reach.



Energy Drink



Mango & Peach Mix



Kiwi & Lime



Pineapple & Coconut



Ginger Ale

Q2 & H1 FY26 Financial Highlights



Income Statement	Q2 FY26	Q2 FY25	H1 FY26	H1 FY25
Revenue from operations	1478.67	938.3	2170.76	1804.56
Cost of Material Consumed	1286.05	809.74	1795.65	1588.02
Employee benefit expense	43.56	24.89	88.36	52.89
Other Expenses	45.69	121.12	99.88	191.98
Total	1375.30	955.75	1983.89	1832.89
EBITDA	103.37	-17.45	186.87	-28.33
EBITDA Margin (%)	6.99%	-1.87%	8.61%	-1.57%
Depreciation and amortization expense	36.80	29.44	66.33	57.90
EBIT	66.57	-46.96	120.54	-86.33
Financial costs	32.68	41.15	65.96	74.52
Other Income	0.00	1.28	0.00	1.13
PBT	33.89	-86.83	54.58	-159.44
Tax Expense				
Current Tax	0.00	-0.08	0.00	-0.08
Deferred Tax	8.78	-22.75	13.74	-39.61
PAT	25.11	-64.00	40.84	-119.75
PAT Margin (%)	1.70%	-6.82%	1.88%	-6.64%
EPS (Diluted)	0.14	-0.42	0.23	-0.86

Strong Financial Turnaround

- **Revenue Growth:** Q2 up **58% YoY**; H1 up **20% YoY**.
- **Positive Profitability:** EBITDA, EBIT & Net Profit **turned positive** in both Q2 & H1 FY26.
- **EBITDA Margin Expansion:**
 - Q2 improved from **-1.87% to 6.99%**
 - H1 improved from **-1.57% to 8.61%**

Improved Balance Sheet

- **Long-term borrowings reduced** drastically (₹103.36 lakh → ₹63.44 lakh).
- **Cash & cash equivalents increased** (₹43.01 lakh → ₹90.86 lakh).

Operational Momentum

- **Stronger demand & improved order flow** driving sustained growth.
- **Better cost management & operational efficiencies** boosting margins.

Company Overview



Nakoda Group @Glance



Established in 1989 and headquartered in **Nagpur**, Nakoda Group is a leading manufacturer and trader of **Tutti Frutti (Diced Chelory)**, **dry fruits**, **grains**, and **pulses**. With over three decades of expertise, the company offers a wide range of food and value-added products including **papaya preserve**, **cherries**, **jams**, **fruit pulps**, **roasted nuts**, **makhana**, **seeds**, **Amla-based products**, and **inverted sugar syrup**.

An established exporter since 1998, Nakoda serves **domestic and international markets** across the Middle East and Europe, catering to **ice cream**, **bakery**, **confectionery**, **catering**, **defence**, and **pharmaceutical industries**

30+
Years
Of Experience



150+
Workforce



23
Supply To
States In India



15
International
Presence



FY25 (In ₹ Cr)

60:40
Domestic Vs
Export Revenue



47.13
Revenue



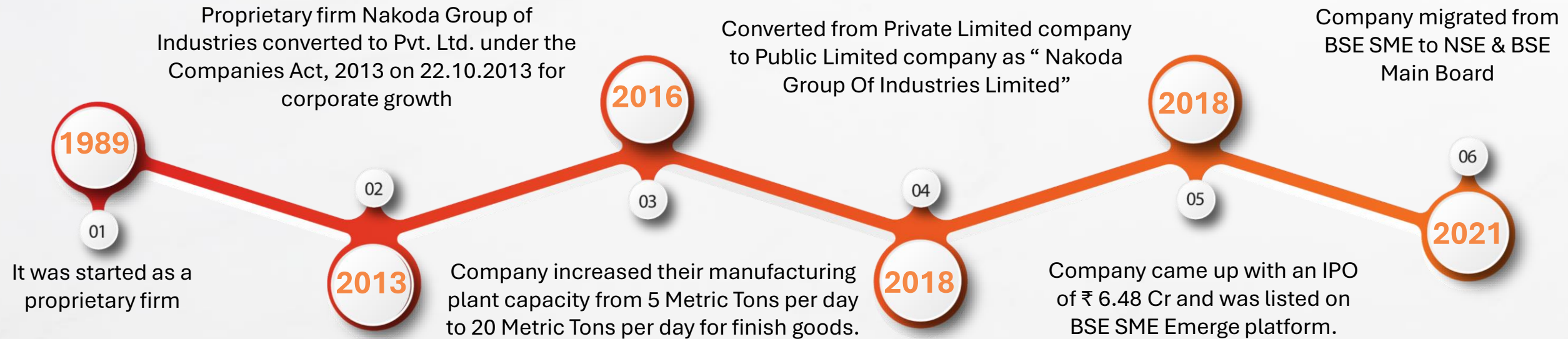
39.86
EBITDA



-211.70
PAT



Major Events & Milestones



Export Oriented Business

ounded in 1998 by Mr. Pravin Navalchand Choudhary, Navkar Processors exported to the Middle East and Europe before being acquired in 2016. Based in Nagpur, we supply products across India to ice cream, bakery, sweets, namkeen, airline, and railway catering industries.

Experienced Promoter

We are led by a skilled management team with decades of experience in the food processing industry. Promoters Mr. Pravin Navalchand Choudhary and Mr. Jayesh Choudhary oversee operations, with Mr. Pravin contributing over 30 years of expertise. Regular employee training further strengthens our team's efficiency and performance.

Presence of established distribution networks

We operate in a brand-driven market with strong recognition and trust, supplying products to leading names like Haldiram's, Parle, Britannia, ITC, Amul, Hindustan Unilever, Vadilal, and Havmor.

Scalable Business Model

Our system-driven model ensures efficiency through skilled teams, advanced technology, and strong marketing. It is scalable, cost-effective, and supports growth through an active market presence.





Business Overview



Product Portfolio (1/3)



Tutti Frutti



Dry Amla Candies



Chatpata Amla Candy



Makhana & Popcorn



Jams & jellies



Mamro Badam

Product Portfolio (2/3)



Edible Seeds, Dry
Fruits Nuts



Jams



Fruit Pulp



Makhana & Popcorns



Amla Products



Candies



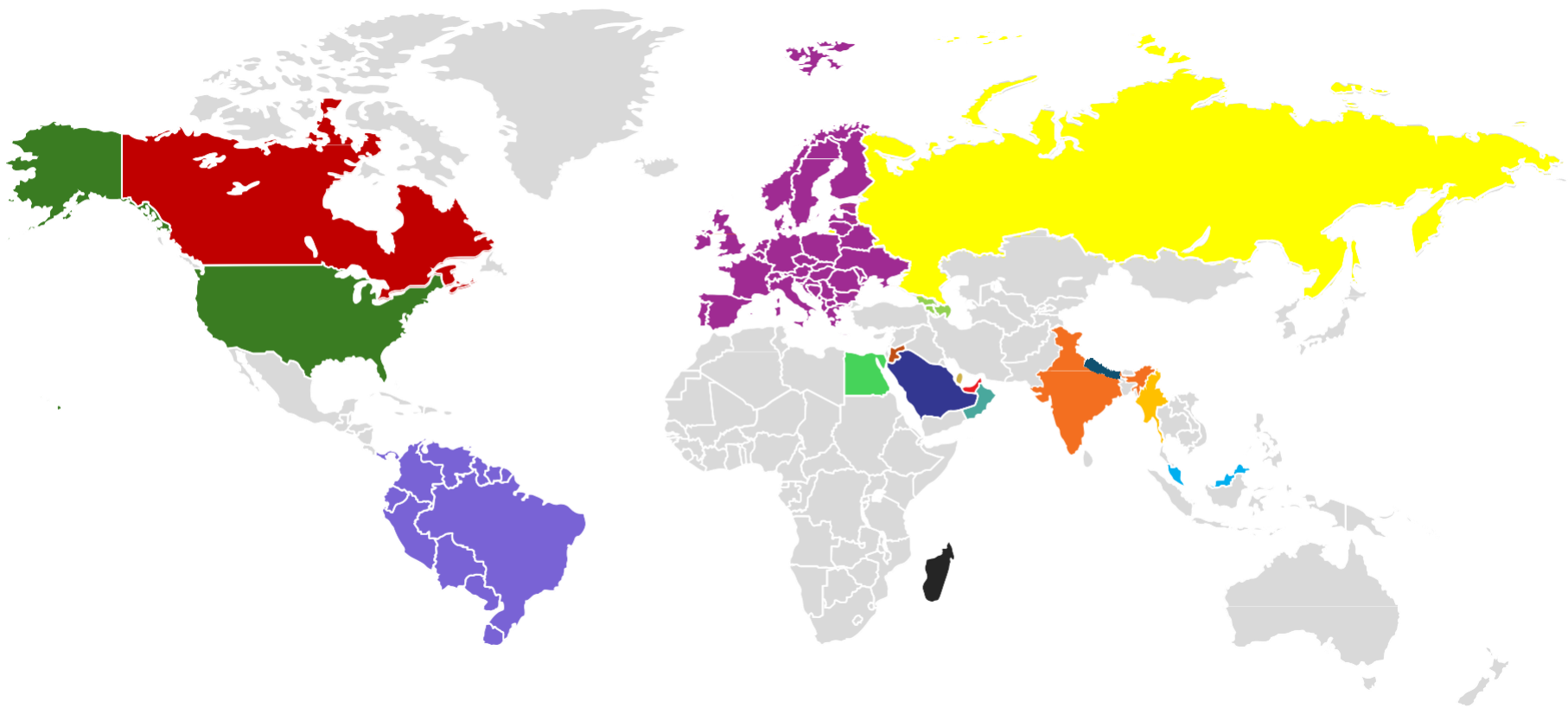
Product Portfolio (3/3)



Domestic & International Presence



A Robust Presence Across 500+ Locations In India, Underscoring Its Strong Market Footprint.



- | | | | | | | | | |
|---------|-----------|-----------|-------------|------------|---------|-----------|----------|-------------|
| ■ Dubai | ■ Myanmar | ■ USA | ■ Europe | ■ Malaysia | ■ Chile | ■ Georgia | ■ Damman | ■ Singapore |
| ■ Qatar | ■ Russia | ■ Bahrain | ■ Mauritius | ■ Muscat | ■ Aqaba | ■ India | ■ Nepal | ■ Jordan |

Nakoda is a major exporter at Middle East & European Countries and aspires to impress their footprints all over the world.

State Of The Art Manufacturing Facility



Nakoda Group of Industries Limited has its manufacturing capacity to meet the rising demand for its premium food products.



Installed Capacity for Raw Papaya Processing - 100 MT/Day



Finish Products Capacity - 20 MT/Day



Capacity Utilization- 8-10 MT/Day



Grow our product reach

We aim to expand our product reach across under-penetrated regions by appointing additional distributors and strengthening our sales network. Our strategy focuses on increasing product availability, deepening market penetration in existing regions, and widening our product portfolio through targeted distribution and an enhanced sales force.

Strengthening marketing capabilities

Our domestic and international marketing teams design targeted promotional strategies to boost product visibility. With a strong sales force and distribution network, we aim to enhance sales and expand our reach by widening distribution channels across multiple countries.

Improve and increase operational efficiencies

We aim to boost efficiency and scale by investing in automation and modern technology. This will enhance product quality, reduce costs, and improve margins through higher production, centralized operations, and economies of scale.

Management Overview



Board Of Directors



Mr. Pravin Choudhary
Managing Director

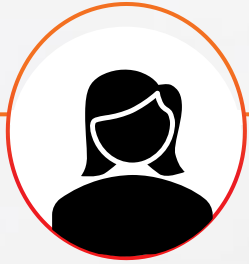
- Comes from an **agriculture-based family**
- Holds degrees in **Commerce (B.Com)** and **Law (LL.B.)**
- Possesses strong expertise in **agricultural practices and trade**
- Ventured into **import, export, processing, and trading** of edible nuts and bakery ingredients
- Established a **state-of-the-art, fully automated processing plant**
- Known for **visionary leadership**, driving **growth, innovation, and market resilience**.



Mr. Jayesh Choudhary
Whole Time Director

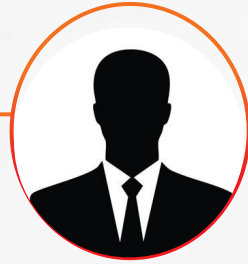
- Holds a **Commerce degree** from **Nagpur University**
- Brings over **15 years of experience** in **finance, sales, and marketing**
- Considered an **invaluable asset** to the company
- Instrumental in **listing the company on the SME Exchange**
- Played a key role in the **transition from SME to the Main Board**, aligning with the company's growth vision and corporate restructuring goals.

Board Of Directors



Mrs. Kokila Jha
Non-Executive Women Director

- Mrs. Kokila Ashok Jha, a **graduate** by qualification, serves as the **Non-Executive Woman Director** at Nakoda Group of Industries Limited.
- Her role contributes to the company's **governance framework, ensuring strategic oversight and promoting** diverse perspectives within the Board.



Mr. Sandeep Jain
Independent Director

- Serves as an Independent Director at Nakoda Group of Industries Limited.
- Provides valuable insights into financial management and governance.
- Contributes to the company's strategic decision-making and compliance standards.



Mr. Kapil Agrawal
Independent Director

- Gained retail experience in the medical field (2009–2017), building strong expertise in healthcare products and customer needs.
- In 2018, transitioned to the processed food industry, applying his business acumen and entrepreneurial skills.
- Brings a unique blend of pharmaceutical and food industry expertise.



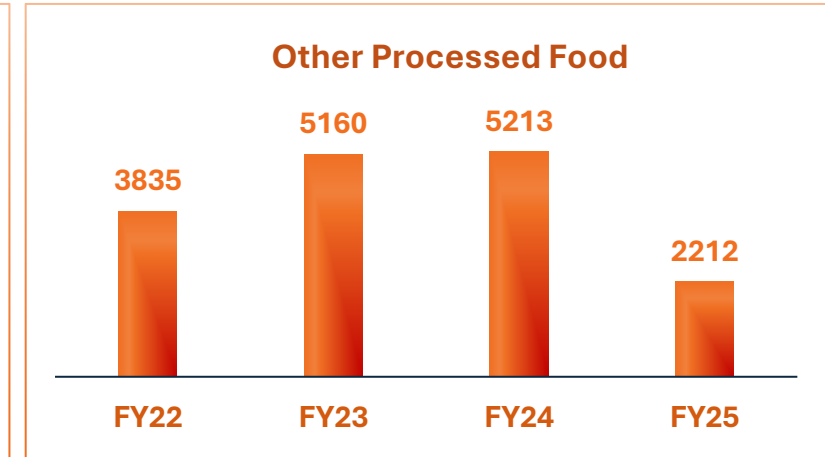
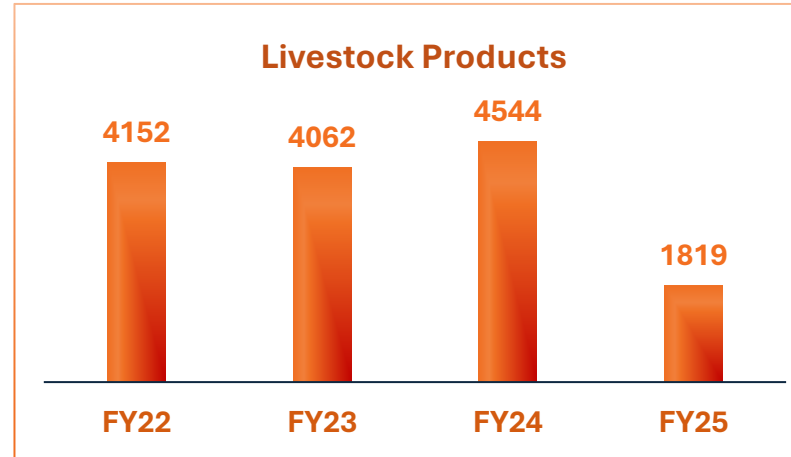
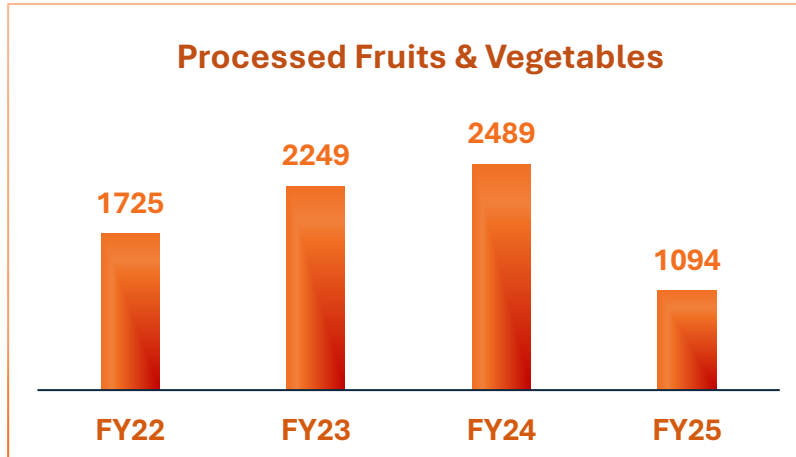
Mr. Hemraj Dekate
Independent Director

- He is a retired government officer from the Maharashtra State Electricity Distribution Company Limited (MSEDCL)
- He previously served as an Additional Executive Engineer.
- Brings extensive public sector experience to the company.
- Contributes valuable operational and technical expertise to the Board of Nakoda Group of Industries Limited

Industry Overview



Export Of Processed Food & Related Product

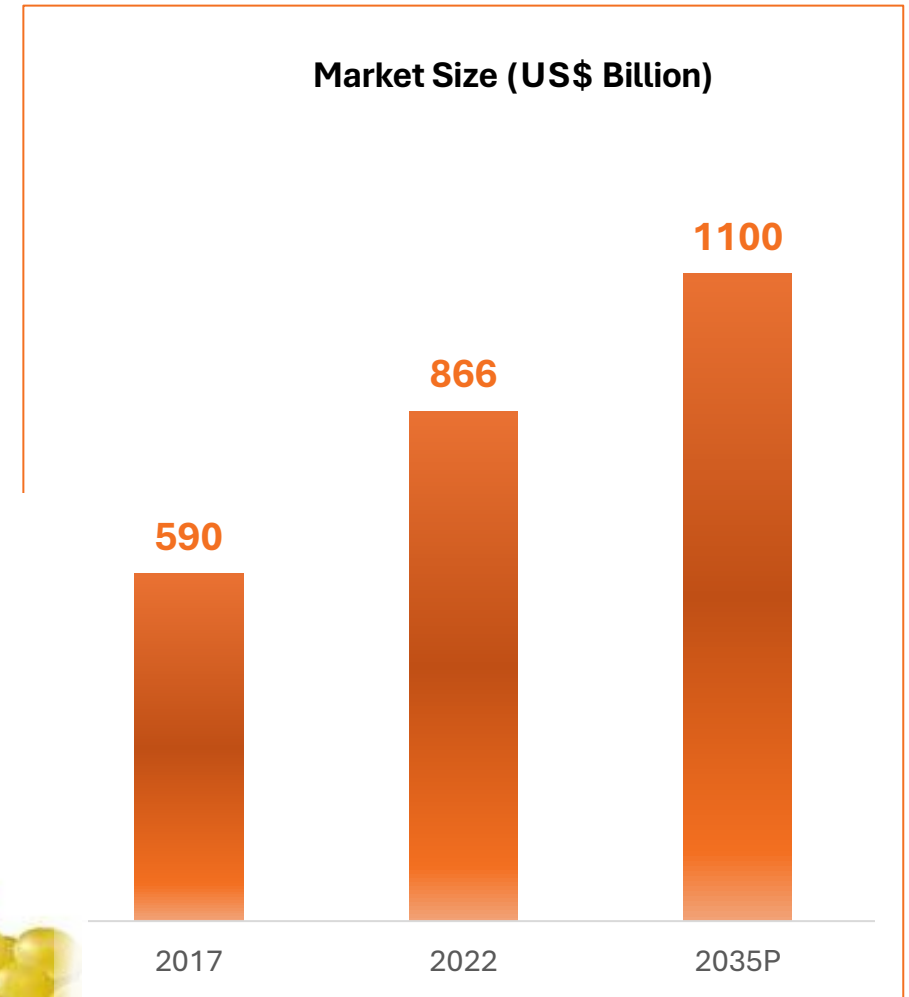


- In FY25 (Apr–Oct), exports stood at US\$ 2,212 million, including processed fruits & vegetables (US\$ 1,094 million) and livestock products (US\$ 1,819 million).
- In FY24 (Apr–Mar), exports included:
 - Processed fruits & juices – US\$ 682.58 million
 - Processed vegetables – US\$ 787.28 million
 - Dairy products – US\$ 272.64 million
 - Poultry products – US\$ 184.58 million
 - Miscellaneous processed items – US\$ 1,326.24 million
- India exported US\$ 1,113.17 million Ready-to-Eat, US\$ 497.87 million Ready-to-Cook, and US\$ 537.84 million Ready-to-Serve products in FY24 (Apr–Dec)
- Major export destinations: USA, UAE, Canada, Bangladesh, and Nepal.

Food Processing Industry Of India & It's Market Size

India is the fifth largest economy in the world and expected to be the fastest-growing economy among major G20 countries, with GDP growth estimated to be around 8% in FY24.

- India's food processing sector is projected to reach **US\$ 1,100 billion by 2035**, up from **US\$ 866 billion in 2022**.
- The sector recorded an **average annual growth rate of 7.3% during 2015–2022**.
- Contributes **32% to India's food market**, **13% to total exports**, and **6% to industrial investment**.
- Supported by **US\$ 1 trillion planned infrastructure spend** and **US\$ 300 billion rural economy boost**.
- **PLI Scheme for Food Processing (2021–27)** with a **US\$ 1.3 billion budget** has approved **172 companies** for assistance.



Financial Overview



Income Statement



Particulars	FY25	FY24
Revenue	4,625.24	4,712.18
other Income	1.38	1.19
Total Income	4,626.62	4,713.37
Raw Material	4,138.75	4,183.85
Employee Cost	117.11	108.90
Other Expense	569.14	380.76
Total	4,825.00	4,673.51
EBITDA	-198.38	39.86
Profit before Interest, depreciation, tax	-198.38	39.86
Depreciation	117.86	108.26
Profit before Interest and tax	-316.24	-68.40
Finance Cost	170.01	217.56
PBT	-486.25	-285.96
Tax	-122.18	-74.26
PAT	-364.07	-211.70
PAT Margin	-0.08	-0.04
EPS (Diluted)	-2.51	-1.53

Amount In ₹ lakhs

Balance Sheet



Equities & Liabilities	FY25	FY24
Equity	1,571.91	1,272.51
Other Equity	1,217.39	663.84
Net Worth	2,789.30	1,936.35
Non Current Liabilities		
Long term borrowings	103.36	330.06
Long Term Provision	9.91	4.64
Deferred Tax Liabilities (Net)	-	98.69
Total Non Current Liabilities	113.27	433.39
Current Liabilities		
Borrowings	1,136.05	1,497.36
Other Financial Liabilities	56.01	67.51
Trade Payables	93.12	133.03
Other Current Liabilities	0.38	0.17
Short Term Provisions	0.7	0.23
Total Current Liabilities	1,286.26	1,698.30
Total Liabilities	4,188.83	4,068.04

Assets	FY25	FY24
Non current assets		
Fixed Assets	1,294.38	1,152.90
Capital Work in Progress	24.30	20.00
Long term loans and advances	10.80	9.96
Current Tax (Net)	0.34	0.64
Residual Value		
Total Fixed Assets	1,329.82	1,183.50
Other Non Current Assets	9.34	113.87
Deferred Tax Assets (Net)	24.43	-
Long Term Loans and Advances		
Total Non current Assets	1,363.59	1,297.37
Current Asset		
Inventory	1,281.24	1,712.01
Trade Receivables	527.26	782.41
Cash and cash equivalents	43.01	29.64
Other Balances with Banks	0.03	0.03
Other Financial Assets	643.41	125.68
Short term loans and advances	0.14	0.22
Other current assets	329.84	120.31
Total current assets	2,824.93	2,770.30
Total Assets	4,188.52	4,067.67

Amount In ₹ lakhs

Cash Flow Statement

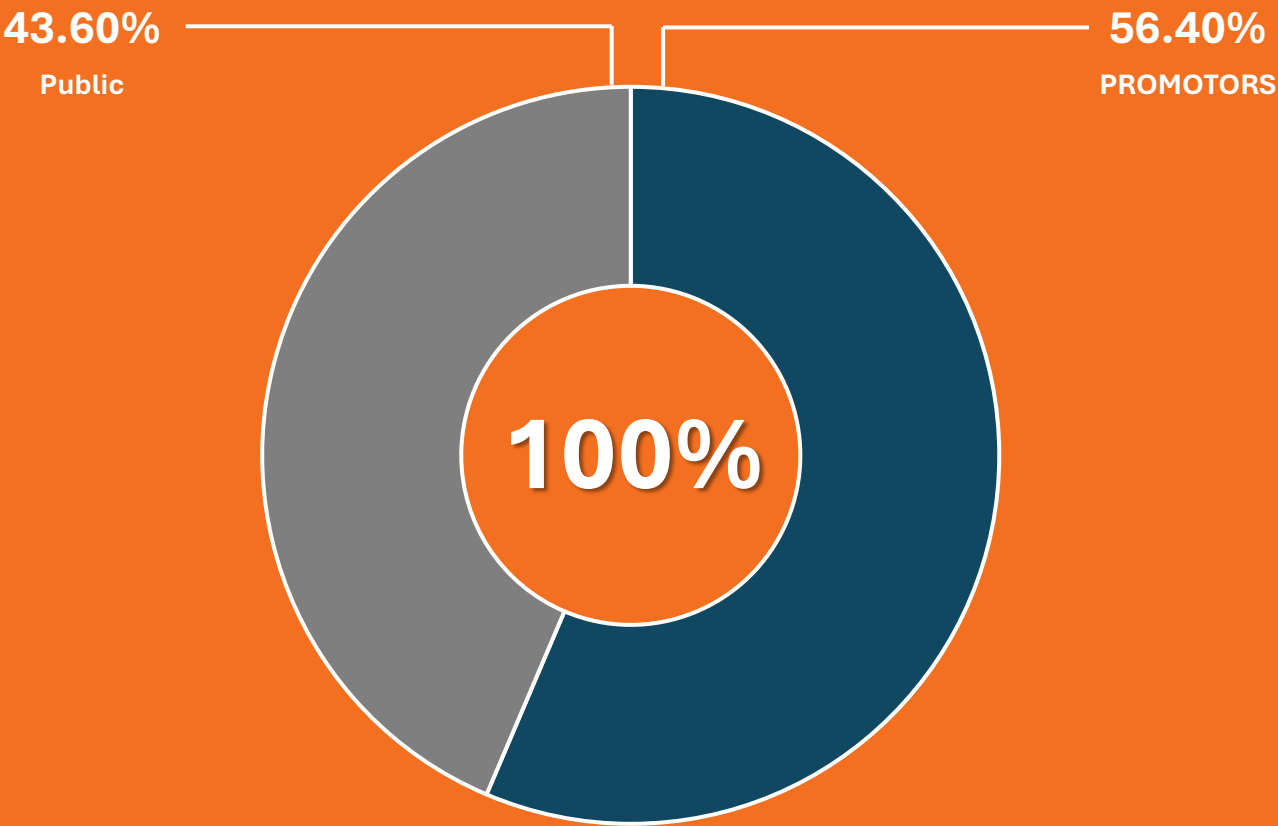


Particulars	FY25	FY24
Net Cash Generated / (Used) from Operating Activities	-141.90	28.80
Net Cash Generated / (Used) from Investing Activities	-158.92	-50.67
Net Cash Received / (Used) from Financing Activities	314.20	16.09
Net (Decrease)/ Increase in Cash & Cash Equivalents	13.38	-5.78
Opening Cash & Cash Equivalents	29.64	35.42
Cash and cash equivalents at the end of the period	43.01	29.64

Amount In ₹ lakhs



Shareholding Pattern



Shareholding data as of 30th September 2025

CURRENT MARKET PRICE 28.85

52 WEEK HIGH/LOW 48.00 / 25.20

MARKET CAPITALIZATION 50.60 CR

FACE VALUE 10.00

BSE SCRIP CODE BSE: 541418
NSE: NGIL

Market price data as of 14th November 2025



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Thank You

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