

NAKODA GROUP OF INDUSTRIES STATEMENT OF DEVIATION FOR THE QUARTER ENDED ON 31 DECEMBER 2025

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	23-06-2025
Amount Raised	481.29
Report filed for Quarter ended	31-12-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised
<div><div>Add</div><div>Delete</div></div>					
1	To part finance working capital requirement of our company	NA	60000000	64812711.00	64812711.00
2	Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by us from banks and financial institutions	NA	32500000.00	31751223.00	31751223.00
3	To meet General corporate purposes	NA	25251400.00	25301736.00	25301736.00
4	To meet the expenses of the Issue	NA	9500000.00	1429502.00	1429502.00

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	Pravin Choudhary
Designation of person	Managing Director
Place	Nagpur
Date	09-02-2026

Notes:

- The company had a right issue of 50,90,056 partly paid-up equity shares @Rs. 25 each, Rs. 10.00/- towards face value and Rs. 15 towards Premium) amounting to a total of Rs. 12,72,51,400.
- Out of the above amount Company received Rs. 12,32,95,172.00/-, details of which are as follows: on application and allotment Rs. 3,18,12,850.00/- @ Rs. 6.25 each (Rs. 2.50/- towards face value and Rs. 3.75 towards Premium) on 5090056 partly paid-up equity shares, on First call and its reminders Rs. 4,33,53,222.50/- @ Rs.8.75 each partly paid-up equity shares (Rs. 3.50/- towards face value and Rs. 5.25 towards Premium) on 4954654 partly paid-up equity shares on second and final call Rs. 4,81,29,100 @ Rs.10.00/- each Partly paid-up equity shares (Rs. 4.00/- towards face value and Rs. 6.00/- towards Premium) on 48,12,910 Partly paid-up equity shares.
- As some shareholders didn’t pay the 1st call money, and the second and final call money amounting to Rs. 39,56,228.
- The above 2,77,146 shares of the shareholders who didn’t pay the 1st call money and the second and final call money are forfeited.

5. The Company made adjustments towards the allocated amount in the offer letter, and the final amount spent against the object stated in the offer letter is mentioned in the above report.
6. Amount allocated for Right Issue expenses in the offer letter was Rs. 95,00,000/-, out of which only Rs. 14,29,502/-were spent. All pre-issue expenses were paid from the company's normal funds and, as a result, were not charged to the rights issue expenses account.
7. The company has fully utilized the proceeds received from the equity shares issued under the rights issue.